

**Aware Ultra-Short Duration Enhanced Income ETF (AWTM)
listed on NYSE Arca, Inc.**

December 23, 2020

**Supplement to the
Statement of Additional Information (“SAI”)
dated March 31, 2020**

Effective December 31, 2020, Ian C. Carroll has resigned as a Trustee from the Board of Trustees of Tidal ETF Trust (the “Trust”). All references and information relating to Mr. Carroll as a Trustee of the Trust are removed in their entirety.

Please retain this Supplement with your SAI for future reference.